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**Press release** →

## **Reliable in uncertain times: DBRS Morningstar confirms all ratings of LBBW**

The rating committee of DBRS Morningstar has confirmed all ratings of LBBW, and the agency also sees the trend for all ratings as stable.

DBRS acknowledges LBBW's well-established business model as a mittelstand-minded universal bank and its role as a central institution and clearing bank for the savings banks in Baden-Württemberg, Rhineland-Palatinate and Saxony. It also mentions the Bank's solid liquidity position, diversified funding and earnings power. In addition, LBBW has solid capital ratios with buffers that are well above the minimum requirements.

LBBW most recently presented its 2022 business figures and, with the best corporate result since 2006, demonstrated that it has been sustainably successful with its business model as a mittelstand-minded universal bank.

The following is an overview of the main rating classifications:

- Long-Term Issuer Rating: A (high); stable
- Short-Term Issuer Rating: R-1 (middle); stable
- Long-Term Senior Debt and Deposits: A (high); stable
- Long-term senior non-preferred debt: A; stable
- Subordinated Debt: A (low); stable

For more information, see the DBRS Morningstar press release:

[DBRS Morningstar Confirms Landesbank Baden-Württemberg LT Issuer Rating at A \(high\), Trend Remains Stable | DBRS Morningstar](#)

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