Breaking new ground

Results of quantitative analysis to identify global systemically important banks 2020

Results of quantitative analysis to identify global systemically important banks as at 31 December 2020

At least once a year, regulators determine which banks can be classified as global systemically important banks by conducting a quantitative analysis at a consolidated level. In accordance with section 10f (2) of the German Banking Act (KWG), the analysis takes into account the following factors:

- Size of the Group
- Group's cross-border operations
- Group's interconnectedness with the financial system
- Substitutability of the services or financial infrastructure provided by the Group
- Complexity of the Group.

The quantitative analysis required by the Basel Committee on Banking Supervision (BCBS) to identify global systemically important banks is based on the Commission Implementing Regulation (EU) no. 1030/2014 dated 29 September 2014 laying down implementing technical standards with regard to the uniform formats and date for the disclosure of the values used to identify global systemically important institutions according to the Capital Requirements Regulation (CRR).

Landesbank Baden-Württemberg is not currently considered globally systemically important.

The indicators as at 31 December 2020 presented in the following table were calculated using the »Instructions for the end – 2020 G – SIB assessment exercise« published by the Basel Committee on Banking Supervision and dated January 2021.

Section 1: General information	
a. General information provided by national supervisory authorities	
(1) Country code	DE
(2) Bank name	LBBW
(3) Reporting date (yyyy-mm-dd)	2021-12-31
(4) Reporting currency	EUR
(5) EUR exchange rate	1
) Submission date (yyyy-mm-dd)	2021-04-30
b. General information provided by the reporting bank	
(1) Reporting unit	1 000 000
(2) Accounting standard	IFRS

	Amount
Section 2: Overall risk position indicator	
a. Derivatives	
(1) Counterparty risks from derivatives contracts	17.524
(2) Adjusted nominal amount of written credit derivatives	2.017
(3) Potential future exposure of derivatives contracts	9.561
b. Securities financing transactions	
(1) Adjusted gross amount of securities financing transactions (SFT)	20.482
(2) Counterparty risks from SFTs	2.491
c. Other assets	220.707
d. Gross nominal value of off-balance-sheet items	
(1) Nominal amount of off-balance-sheet items with a credit conversion factor (CCF) of 0%	23.304

(2) Nominal amount of off-balance-sheet items with a CCF of 20%	3.216
(3) Nominal amount of off-balance-sheet items with a CCF of 50%	33.141
(4) Nominal amount of off-balance-sheet items with a CCF of 100%	3.332
e. Regulatory adjustments	272
f. Overall risk position indicator (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	***295.660***

Section 3: Intra-financial system assets indicator	
a. Funds deposited with or loaned to other financial institutions	57.136
(1) Deposit certificates	0
b. Credit lines granted to other financial institutes that have been committed but not drawn	9.563
c. Securities portfolios issued by other financial institutions	
(1) Secured debt securities	16.018
(2) Senior, unsecured debt securities	12.955
(3) Subordinated debt securities	334
(4) Commercial paper	134
(5) Shares	430
(6) Offsetting short positions in relation to the specific shareholdings included in 3.c.(5)	317
d. Net positive current exposure of securities financing transactions with other financial institutions	1.946
e. Over-the-counter derivatives with other financial institutions that have a positive fair value	
(1) Positive fair value	3.073
(2) Potential future exposure	3.689
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1) and 3.e.(2) minus 3.c.(6)	***104.960***

Section 4: Intra-financial system liabilities indicator	
a. Funds deposited by or borrowed from other financial institutions	
(1) Deposits due to depository institutions	67.175
(2) Deposits due to non-depository financial institutions	16.607
((3) Funds received from other financial institutions	506
b. Credit lines obtained from other financial institutes that have been committed but not drawn	214
c. Net negative current exposure of securities financing transactions with other financial institutions	2.413
d. OTC derivatives with other financial institutions that have a net negative fair value	
(1) Negative fair value	4.582
(2) Potential future exposure	3.489
e. Intra-financial system liabilities indicator (sum of items 4.a.(1) through 4.d.(2))	***94.986***

Section 5: Outstanding securities indicator	
a. Secured debt securities	13.910
b. Senior, unsecured debt securities	24.946
c. Subordinated debt securities	5.151
d. Commercial paper	4.631
e. Deposit certificates	6.279
f. Equity	0
g. Preferred shares and any other form of subordinated funding not included under item 5.c	0
h. Outstanding securities indicator (sum of items 5.a through 5.g)	***54.917***

Section 6: Payments indicator	
Payments made in the reporting year in:	
a. Australian dollar	12.501
b. Brazilian real	0
c. Canadian dollar	32.178
d. Swiss franc	307.544
e. Chinese yuan	23.394
f. Euro	2.678.245
g. British pound sterling	411.010
h. Hong Kong dollar	1.980
i. Indian rupee	4
j. Japanese yen	49.558
k. Mexican pesos	5.664
l. Swedish krona	27.556
m. US dollar	1.597.569
n. Payment activity indicator (sum of 6.a to 6.m)	***5.147.203***

Section 7: Indicator for custody assets	***331.742***

Section 8: Indicator for issuing transactions	
a. Share issues	64
b. Bond issues	26.783
c. Issuing transactions indicator (sum of items 8.a and 8.b)	***26.847***

Section 9: OTC derivatives indicator	
a. OTC derivatives cleared through a central counterparty	3.242.668
b. OTC derivatives settled bilaterally	842.126
c. OTC derivatives indicator (sum of items 9.a and 9.b)	***4.084.794***

Section 10: Trading and available-for-sale (AfS) securities indicator	
a. Securities held for trading	6.105
b. Securities available for sale (AfS)	31.039
c. Securities held for trading and AfS securities that meet the definition of level 1 assets	2.065
d. Securities held for trading and AfS securities that meet the definition of level 2 assets, with risk premiums	12.615
e. Indicator of securities held for trading and AfS securities (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	***22.465***

Section 11: Level 3 assets indicator	***2.166***

Section 12: Cross-jurisdictional claims indicator	***85.813***

Section 13: Cross-jurisdictional liabilities indicator	
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	28.075
(1) Any foreign liabilities to related branches included in item 13.a	17.466
b. Local liabilities in local currency (excluding derivatives activity)	6.016
c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	***16.625***

Table: Results of quantitative analysis on global systemically important banks.

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